

Application for Tax Rebate Incentive - Commercial Development

This initiative is intended to promote new development and expansions or other improvements to existing businesses within the of the City of Meadow Lake.

Conditions of Eligibility for the Rebate

1. Development whose building permit was issued after December 31, 2018 and with a permit value over \$50,000 is eligible for the rebate under the Commercial Tax Incentive Policy 600-18-003. Rebates for permits issued in the Downtown Revitalization Area prior to December 31, 2018 will continue to be eligible under Bylaw 11/2015. Rebates for other permits issued prior to December 31, 2018 will not be eligible.
2. The rebate will be for the amount by which taxes would have increased, based on the increased assessment value from the project. Base taxes and taxes based on the land value will continue to be levied, except for the base tax on improvements for new construction on vacant lots.
3. Should the property be transferred to a new owner, the rebate shall continue until the end of the time frame established by the agreement.
4. There are no outstanding property taxes owing on the lot(s).
5. Construction must be completed within two years of the building permit date of issue.

Applicant Details

Full Name of Applicant(s):			
Mailing Address:	City:	Province:	Postal Code:
Phone Number(s):		Email Address:	
Legal Description of Property:			
Civic Address of Property:			
Application Type / Project Description:			
Date of Issue of Building Permit:		Planned Construction Start and End Dates:	
Proposed Improvement(s):		Estimated Cost:	
Date of Demolition (if applicable):			

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I/We, the undersigned, understand the conditions of eligibility outlined above and would like to apply for a conditional tax rebate under the residential infill housing tax incentive policy.

Applicant

Date

For Office Use Only	
Application Approved / Denied:	Date of Receipt:
Application Approved By:	Approval Date:
Date of Substantial Completion:	Date of Final Inspection:
Signature of Approving Official:	Within Downtown Revitalization Area: